FINAHQ Transforms Financial Excellence at Swelect

The Client Challenge: Complex Reporting Demands

Swelect Energy Systems Ltd. (https://swelectes.com/) is a publicly listed renewable energy company operating across solar power, energy storage, and water management systems in India.

Managing over 20 entities with multiple ERP systems (SAP and Tally) created significant financial reporting challenges. The finance team struggled with manual data consolidation, extended timelines, and compliance requirements across information silos.

Most critically, producing signature-quality PDF financial statements for board meetings was time-consuming and delayed approvals. Swelect needed a streamlined solution maintaining accuracy and compliance standards.

1

Multiple ERP Systems

SAP and Tally integration challenges requiring manual reconciliation.

2

20+ Entity Reporting

Complex standalone and consolidated reporting across numerous entities.

3

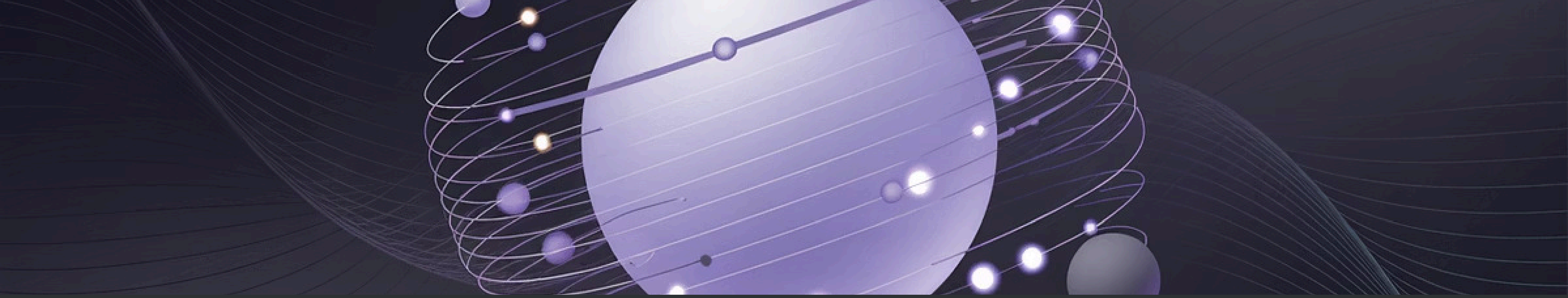
Time-Intensive Disclosures

Manual effort required for complete financials with proper disclosures.

4

Delayed PDF Finalization

Time-consuming creation of signature-ready financial documents.



The Solution: FINAHQ's Custom Implementation

Template Development

FINAHQ created custom templates for Swelect's annual report, including financial statements . These templates seamlessly integrated regulatory requirements and industry-specific reporting standards.

Data Integration Structure

FINAHQ developed standardized data collection tables that ageing, related party disclosures, and segment reporting.

Output Optimization

The platform delivers signature ready PDFs with professional corporate branding. Excel outputs include dynamic links to supporting schedules, automatic cross-referencing between financial statements, and pre-formatted disclosure notes that fully comply with Companies Act requirements.

Rapid Implementation

The entire implementation was completed in just 4 weeks through remote sessions. This efficient approach required only minimal weekly support from Swelect's CFO and finance team, while FINAHQ expertly managed data mapping, template configuration, user training, and go-live support during Q4 FY2024 reporting.

This implementation showcased FINAHQ's exceptional understanding of Indian corporate financial reporting complexities for listed renewable energy companies. The solution delivered a comprehensive, turnkey platform that minimized client resource requirements while ensuring full regulatory compliance and operational excellence.

Quantifiable Results and Business Impact

The implementation of FINAHQ at Swelect Energy Systems delivered immediate and substantial benefits across multiple dimensions of their financial reporting process. These improvements translated into significant time savings, enhanced accuracy, and greater operational efficiency.

+1 week

Overall Time Savings

More than a week saved in reporting cycle

95%

Document Generation

Decrease in time needed to create final signature-quality PDF outputs

100%

Board Meetings

Percentage of board meetings where financial documents were available for signing on the same day

0

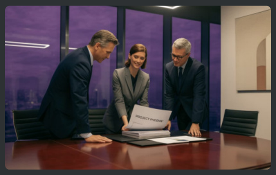
Reporting Errors

Number of material errors in financial statements after implementing FINAHQ

Beyond these quantifiable metrics, Swelect experienced numerous qualitative benefits that significantly improved their financial operations:

Enhanced Finance Team Morale

By eliminating tedious manual processes, finance staff could focus on more strategic activities and meaningful work that drives business value.



Greater Stakeholder Confidence

The consistency and professionalism of financial outputs enhanced credibility with investors, regulators, and board members.

Reduced Compliance Risk

Automated validations and standardized templates ensured consistent adherence to regulatory requirements across all entities.

Scalable Reporting Infrastructure

The system's architecture supports Swelect's continued growth without proportional increases in reporting complexity.

The transformation achieved through FINAHQ demonstrated how targeted financial technology solutions can deliver outsized returns when properly implemented with industry-specific expertise.

Client Testimonial and User Experience

> "The implementation of FINAHQ has transformed our financial reporting process. What previously took weeks of effort from our entire finance team can now be accomplished in days with significantly fewer resources. Having signature-ready financial documents available on the day of our board meetings has been a game-changer for our approval process."
>
> - Nikhila Group CFO, Swelect Energy Systems